www.freegoldventures.com



Results of the Annual and Special General Meeting

June 29, 2018 (Vancouver, BC) -- Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) ("Freegold", the Company) today announced that all matters set out in the Management Information Circular dated May 28, 2018 for the 2018 Annual and Special General Meeting of Shareholders held on June 29, 2018 (the "Meeting") were approved by the shareholders. 77,283,285 shares were voted representing approximately 44.41% of the outstanding shares of the Company.

The following nine nominees were elected as directors of Freegold. The detailed results of the vote for the election of directors are set out below:

Nominee	# of Votes For	% of Votes For	# of Votes Withheld	% of Votes Withheld
Gary Moore	77,209,019	99.90	74,266	0.10
Kristina Walcott	77,209,019	99.90	74,266	0.10
Alvin Jackson	77,209,019	99.90	74,266	0.10
David Knight	77,209,852	99.90	73,433	0.10
Garnet Dawson	77,209,019	99.90	74,266	0.10
Gregory Hanks	77,208.936	99.90	74,349	0.10
Glen Dickson	77,208,936	99.90	74,349	0.10
Ron Ewing	77,208,936	99.90	74,349	0.10
Reagan Glazier	77,209,769	99.90	73,516	0.10

The Company's shareholders approved the appointment of Davidson & Company LLP, Chartered Professional Accountants as the auditors of the Company.

The Company's shareholders re-approved the stock option plan.

Each of the matters voted upon at the Meeting is discussed in detail in the Company's Information Circular dated May 28, 2018 which is filed under the Company's profile at <u>www.sedar.com</u>.

At the first meeting of the newly constituted Board of Directors held immediately after the Meeting, Gary Moore was appointed as Chairman of the Board, and the following individuals were re-appointed as officers of the Company:

Kristina Walcott, President & Chief Executive Officer, Gordon Steblin, Chief Financial Officer, Alvin Jackson, Vice President, Exploration & Development and Taryn Downing, Corporate Secretary.

The Board of Directors appointed Gary Moore (Chair), Garnet Dawson, and Ron Ewing as the audit committee and Glen Dickson (Chair), Gary Moore, and Gregory Hanks as the compensation and corporate governance committee and Ron Ewing (Chair), Glen Dickson, and Gary Moore as the nominating committee.

For further information: Kristina Walcott-President and CEO Telephone: 1.604.662.7307 jkw@freegoldventures.com

Some statements in this news release contain forward-looking information, including without limitation statements as to planned expenditures and exploration programs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs.

See Freegold's Annual Information Form for the year ended December 31st, 2017 filed under Freegold's profile at www.sedar.com for a detailed discussion of the risk factors associated with Freegold's operations.