For Immediate Release



Results of the Annual General Meeting

June 30, 2016 (Vancouver, BC) -- Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) ("Freegold", the Company) today announced that all matters set out in the management information circular dated May 26, 2016 for the 2016 Annual General Meeting of Shareholders held on June 30, 2016 (the "Meeting") were approved by the shareholders. Over 58,691,446 million shares were voted representing 40.45% of the outstanding shares of the Company.

The following seven nominees were elected as directors of Freegold. The detailed results of the vote for the election of directors are set out below:

Nominee	# of Votes For	% of Votes For	# of Votes Withheld	% of Votes Withheld
David Knight	45,806,739	78.05	12,884,707	21.95
Kristina Walcott	46,641,155	79.47	12,050,291	20.53
Alvin Jackson	45,806,739	78.05	12,884,707	21.95
Gary Moore	58,624,072	99.89	67,374	0.11
Garnet Dawson	58,624,072	99.89	67,374	0.11
Andrew Partington	45,806,739	78.05	12,884,707	21.95
Gregory Hanks	58,625,821	99.89	65,625	0.11

The Company's shareholders also approved the appointment of Davidson & Company LLP, Chartered Professional Accountants as the auditors of the Company.

Each of the matters voted upon at the Meeting is discussed in detail in the Company's Information Circular dated May 26, 2016 which is filed under the Company's profile at <u>www.sedar.com</u>.

At the first meeting of the newly constituted Board of Directors held immediately after the Meeting, David Knight was re-appointed as Chairman of the Board, and the following individuals were re-appointed as officers of the Company:

Kristina Walcott, President & Chief Executive Officer, Gordon Steblin, Chief Financial Officer, Alvin Jackson, Vice President, Exploration & Development, and Taryn Downing, Corporate Secretary.

The Board of Directors appointed Gary Moore (Chair), Andrew Partington and Garnet Dawson as the audit committee and David Knight (Chair), Garnet Dawson, Gary Moore, and Gregory Hanks as the compensation and corporate governance committee.

About Freegold Ventures Limited

Freegold is a TSX listed company focused on exploration in Alaska and holds the Golden Summit Gold Project near Fairbanks as well as a 100% lease interest on the Shorty Creek Copper – Gold – Molybdenum Project near Livengood.

For further information: Kristina Walcott-President and CEO Telephone: 1.604.662.7307 jkw@freegoldventures.com www.freegoldventures.com