## **Extractive Sector Transparency Measures Act Report**

Reporting Year Reporting Entity Name	From:	1/1/2016	<b>To:</b> Freegold Ventures Limited	12/31/2016
Reporting Entity ESTMA Identification Number			E621128	
Subsidiary Reporting Entities (if necessary)				

#### Attestation: Please check one of the the boxes below and provide the required information

Attestation ( by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

### Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Position Title:

Gordon Steblin Chief Financial Officer

Date: 5/18/2017

### Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2016	To:	12/31/2016	
Reporting Entity Name		Freegold	Ventures Li	mited	
Reporting Entity ESTMA Identification Number		I	5621128		

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# Subsidiary Reporting Entities (if necessary)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States	State of Alaska			\$74,101.00					\$ 74,101.00	State claims
United States	State of Alaska- Mental Health			\$23,866.00					\$ 23,866.00	Rental payments per lease
United States	Fairbanks North Star Borough	\$10,255.00							\$ 10,255.00	Patented mineral claim taxes
United States	Federal Bureau Land Management			\$19,563.00					\$ 19,563.00	Federal claims

Notes:

Foreign currencies are converted into CAD at the closing rates as at December 30, 2016 US/CAD 1.3427

### Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2016	To:	12/31/2016
Reporting Entity Name		Freego	old Ventures Lin	nited
Reporting Entity ESTMA Identification Number			E621128	

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Subsidiary Reporting Entities (if necessary)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States	Golden Summit	\$ 10,255.00		\$110,269.00					\$ 120,524.00	State claims/federal claims/rental payments
United States	Shorty Creek			\$7,261.00					\$ 7,261.00	State claims

Notes:

Foreign currencies are converted into CAD at the closing rates as at December 30, 2016 US/CAD 1.3427