For Immediate Release



Freegold Appoints Gregory Hanks to the Board of Directors

May 19th 2015 (Vancouver, BC) – Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) ("Freegold") is pleased to announce the appointment of Greg Hanks to the Board of Directors of Freegold effective immediately. We are extremely pleased to welcome Mr. Hanks to the Board of Freegold and believe he will add considerable strength with his strong financial background.

Mr. Hanks holds a B,Comm (Honors) with a major in Finance. He has held a number of management and senior management roles throughout his more that 20 years in the Financial Services Industry. He has extensive experience in commercial and industrial lending and is currently Senior Manager, Commercial Services at Integris Credit Union. He has held several nonprofit board positions and is currently Treasurer of the Northern Interior Mining Group in British Columbia.

About Freegold Ventures Limited

Freegold is a TSX listed company focused on the exploration projects in Alaska. Its flagship property is the Golden Summit property located near Fairbanks, Alaska. Road accessible, close to industrial strength power and with an experienced labour force, the Golden Summit project represents an excellent low risk development project in Freegold. The Golden Summit Property hosts an indicated NI 43-101 resource of 79,800,000 tonnes averaging 0.66 grams/tonne gold for a total of 1,683,000 ounces and an inferred resource of 248,060,000 tonnes averaging 0.61 grams/tonne gold for a total of 4,841,000 ounces using a 0.30 gram/tonne gold cut-off grade. The resource estimate was completed by Giroux Consultants Ltd. In addition Freegold holds long term lease on the Shorty Creek Copper –Gold, Copper Molybdenum Project.

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Some statements in this news release contain forward-looking information, including without limitation statements as to planned expenditures and exploration programs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs