



FVL:TSX

FREEGOLD VENTURES

GOLD AND COPPER

Alaska

Freegold is a Toronto Exchange listed company focused on exploring for copper and gold near Fairbanks, Alaska. Holding both the Golden Summit project, an advanced stage gold asset on which Freegold completed a preliminary economic assessment in January 2016, and the Shorty Creek project, an exciting new copper-gold porphyry discovery - Freegold represents an undervalued investment opportunity with significant exploration and discovery potential.

Golden Summit

A large bulk tonnage gold project with higher grade potential

From an initial gold resource in 2011 to a preliminary economic assessment in 2016, this project not only has significant expansion potential but also could be developed under a staged development scenario with relatively low initial capex. Located a 30 minute drive from Fairbanks. Additional work by Freegold during 2019 has demonstrated the potential for higher grade mineralization extending west from the old Cleary Hill Mine workings in a previously undrilled area. As the district's highest grade historical underground mine Cleary Hill produced 281,000 ounces at an average grade of 1.3 oz per/t before production ceased in 1942. The potential for higher grade could increase the overall resource grade.



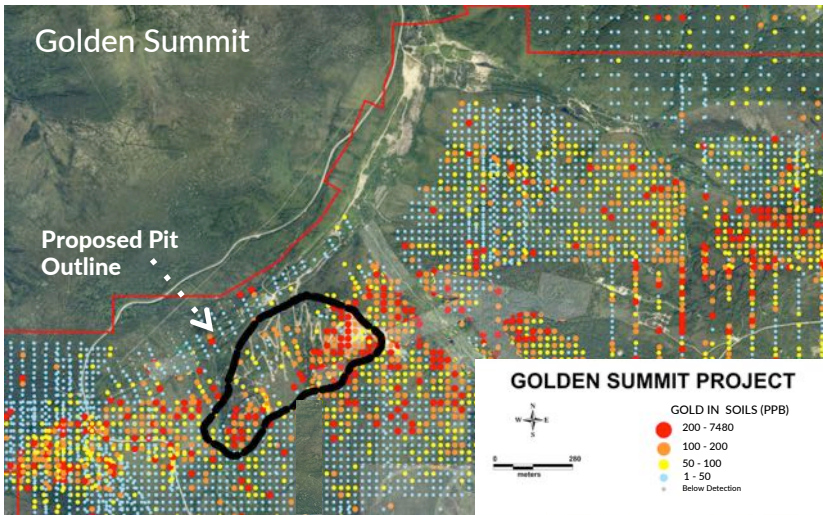
GOLD AND COPPER ASSETS IN A STABLE NORTH AMERICAN JURISDICTION

Shorty Creek

A new porphyry district

A new porphyry district in Alaska. From discovery in 2015, drilling continues to demonstrate the significant tonnage potential of this copper-gold porphyry project with additional targets yet to be tested within a 100 square kilometre property. In March 2019 Freegold granted South 32 a 4 year option to earn a 70% interest in Shorty Creek for a commitment of US\$30 million. Fully funded by South32, the 2019 US\$2.2 million exploration program is currently underway which will include: geochemical and geophysical surveys as well as a minimum 2,000 metre diamond drill program.

Share Price	\$0.06
Market Capitalization	~\$11M
Shares Outstanding	188,953,906
Options	7,820,000
Warrants	28,708,430
Fully Diluted	225,482,336
Key Shareholders	
RCF Capital Fund VI	21,117,000
Management & Board	4,466,887

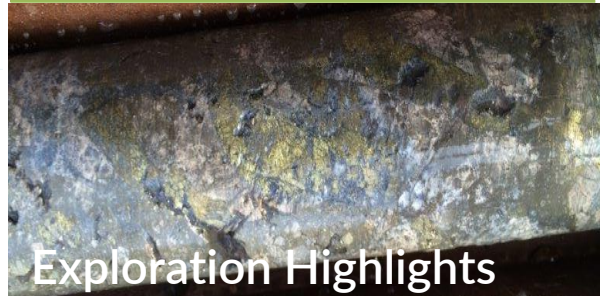


Rising gold prices - increasing net present value

Gold Price	NPV @ 5%(Millions)
\$1,100	\$19
\$1,200	\$107
\$1,300	\$188
\$1,400	\$265
\$1,500	\$339

Preliminary Economic Assessment – (May 2016) using \$1,300 gold Oxide material

670,000 oz @ 0.44 g/t Au (recovered) Oxide strip ratio 0:9:1
 Sulphide material: Commences Year 9
 1,641,000 oz @ 1.06 g/t Au (recovered) Overall strip ratio 2:45:1



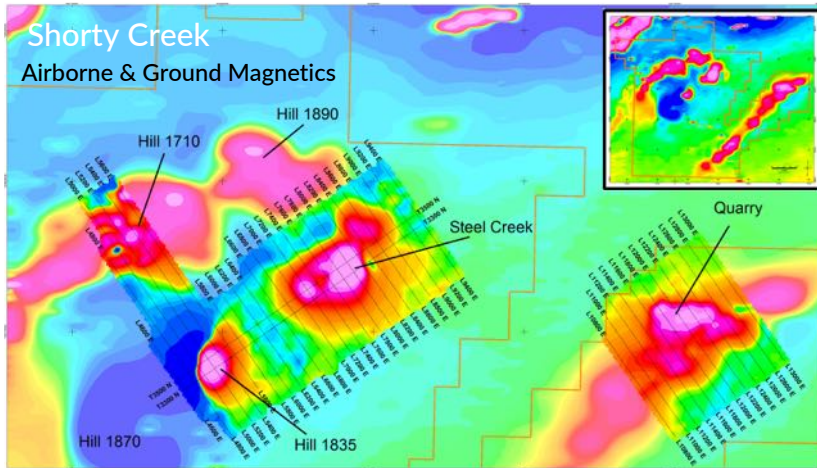
Significant Drill Intercepts from 2013
 (not included in resource – 3 holes drilled post resource update)

Hole #	Angle	Hole Depth	From (m)	To (m)	Int (m)	Au g/t	
GSDL 1311	-75	585.5	11.3	585.8	574.5	0.82	
			incl	11.3	23.8	12.5	2.61
			incl	316.8	496.2	179.4	1.13
GSDL 1312	-75	558.4	5.8	558.4	552.6	0.68	
			incl	154.5	181.6	27.1	3.00
			incl	481	547	66.0	1.76
GSDL 1313	-70	522.6	247.3	269.14	21.8	1.15	
			299	325.5	26.5	1.39	

August 13, 2019
 Freegold Commences Drilling at Shorty Creek

May 15, 2019
 Freegold Commences 2019 US\$2.2 Million Exploration Program at Shorty Creek

March 5, 2019
 Freegold Grants South32 a 4 Year Option to earn a 70% interest in Shorty Creek for a Commitment of US \$30 Million



January 16, 2019
 Freegold Intersects 0.8 % Copper Equivalent over 121.15 metres - Continues to Define and Expand Mineralization at Shorty Creek

October 30, 2018
 Freegold Provides Exploration Update

January 22, 2018
 Shorty Creek Update: Drilling at Shorty Creek Intercepts 165 metres grading 0.53% Copper Equivalent

November 16, 2017
 Freegold Intersects 339 Metres grading 0.60 % Copper Equivalent at Shorty Creek

July 18, 2017
 Freegold Intersects 70.5 metres grading 0.82 g/t Au at Golden Summit

Management		
Kristina Walcott	Alvin Jackson	Gordon Steblin
President & CEO	VP Exploration & Development	Chief Financial Officer

The term "Mineral Resource" used above is defined per NI 43-101. Though Indicated Mineral Resources have been estimated for the Project, this PEA includes Inferred Mineral Resources that are too speculative for use in defining Mineral Reserves. Standalone economics have not been undertaken for the measured and indicated mineral resources and as such no reserves have been estimated for the Project. Please note that the PEA is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Corporation are forward looking statements that involve various risks. Actual results could differ materially from those projected as a result of the following factors, among others: changes in the price of mineral market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and uncertainty of access to additional capital. See Freegold's Amended and Restated Annual Information Form for the year ended December 31st, 2018 filed under Freegold's profile at www.sedar.com for a detailed discussion of the risk factors associated with Freegold's operations. Some statements in this document may contain forward-looking information, including without limitation statements as to planned expenditures and exploration programs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs. Copper equivalent grades are based on metal prices of: copper US\$2.70/lb, gold US\$1280 per oz and silver US\$16 per oz and tungsten US\$220/mtu. The copper equivalent calculation is as follows: CuEq=Cu grade+(Au grade x Au price + Ag grade x Ag price)/(22.0462 x 31.1035 x Cu price) + tungsten. Metal recoveries have not been applied.