



Freegold Amends Warrants

September 18, 2015 (Vancouver, BC) – Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) (“**Freegold**”) is announcing that given current market conditions, Freegold has extended the expiry date of the following share purchase warrant:

The September 20, 2013 private placement warrants of 1,250,000 were re-priced January 24, 2014 from \$0.50 to \$0.25 until September 20, 2014 then \$0.30 to the expiry date of September 20, 2015; provided however, that Company’s common shares trade on the TSX at or above a volume weighted average trading price of \$0.50 per common share for 10 consecutive trading days the company may give notice to the holders that each warrant will expire 30 days from the date of providing such notice.

The Company has extended the expiry date of the warrants for a further six months from September 20, 2015 to March 20, 2016 and the price and average trading price will remain the same.

No insiders of Freegold hold any warrants described above that are being amended. The amendments described above will become effective October 2, 2015.

Drilling is currently underway at Shorty Creek as part of a planned 10,000 foot program. Shorty Creek is a copper-gold - molybdenum porphyry target located near Livengood, Alaska.

About Freegold Ventures Limited

Freegold is a TSX listed company focused on exploration in Alaska and holds the Golden Summit Gold Project, near Fairbanks as well as a 100% lease interest on the Shorty Creek Copper – Gold – Molybdenum Project near Livengood.

For further information:

Kristina Walcott-President and CEO

Telephone: 1.604.662.7307

jkw@freegoldventures.com

Some statements in this news release contain forward-looking information, including without limitation statements as to planned expenditures and exploration programs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs