



Freegold Amends Warrants

July 28, 2014, (Vancouver, BC) – Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) (“Freegold”) has further extended the expiry date of 1,648,297 share purchase warrants (“Warrants”) and 50,000 Warrants.

1,648,297 Warrants were issued pursuant to a private placement completed by the Company on August 2, 2012. The original expiry date of February 2, 2014 was extended to August 2, 2014. These have now been extended to August 2, 2015. The price of \$0.25 remains the same.

In addition 50,000 Warrants previously issued pursuant to a private placement completed by the Company on August 15, 2012 have also been extended. The original expiry date of February 15, 2014 was extended to August 15, 2014 and the Company has now further extended the expiry to August 15, 2015. The price of \$0.25 remains the same.

No insiders of Freegold hold any warrants described above that are being amended.

The Company would like to thank its shareholders for their continued support.

About Freegold Ventures Limited

Freegold is a TSX listed company focused on the exploration of gold projects in Alaska. Its flagship project is the Golden Summit Gold Project where a Preliminary Economic Assessment is currently underway. The Golden Summit project hosts an indicated NI 43-101 compliant resource of 79,800,000 t grading 0.66 g/t for a total of 1,683,000 oz, and an inferred resource of 248,060,000 t grading 0.61 g/t for a total of 4,841,000 oz using a 0.3 g/t cut-off. The indicated oxide resource using a 0.20 g/t cutoff is 25,026,200 t grading 0.55 g/t for a total of 439,000 oz and the inferred resource is 16,620,510 t grading 0.47 g/t for a total of 253,000 oz. The resource estimate was completed by Qualified Person Gary Giroux of Giroux Consultants in June 2013. The Technical Report documenting this estimate can be found on the Company's website or on SEDAR under the Company's profile.

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Some statements in this news release contain forward-looking information, including without limitation statements as to planned expenditures and exploration programs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs