



Freegold Appoints Andrew Partington to the Board of Directors

May 21st, 2014 (Vancouver, BC) – Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N) (“Freegold”) is pleased to announce the appointment of Andrew Partington to the Board of Directors of Freegold effective immediately. Freegold is extremely pleased to welcome Mr. Partington to the Board of Freegold and believe he will add considerable strength with both his strong technical and financial background.

Mr. Partington was most recently a Partner with Toronto based investment bank Paradigm Capital Inc. (2003-2013) specializing in corporate advisory, M&A, and equity raising for mining and metals companies and was also a Principal with Beacon Group Advisors (2001-2003) - the predecessor to Paradigm’s mining team. In addition Mr. Partington has served as a mining equity analyst with Deutsche Bank’s Global Mining and Metals team and Newcrest Capital covering the base metals and gold industries.

Mr. Partington holds a B.Sc. (Hons) Engineering Geology from the University of Portsmouth and an MBA from York’s University’s Schulich School of Business.

About Freegold Ventures Limited

Freegold is a TSX listed company focused on the exploration of gold projects in Alaska. Its flagship property is the Golden Summit property located near Fairbanks, Alaska. Road accessible, close to industrial strength power and with an experienced labour force, the Golden Summit project represents an excellent low risk development project in Freegold. The Golden Summit Property hosts an indicated NI 43-101 resource of 79,800,000 tonnes averaging 0.66 grams/tonne gold for a total of 1,683,000 ounces and an inferred resource of 248,060,000 tonnes averaging 0.61 grams/tonne gold for a total of 4,841,000 ounces using a 0.30 gram/tonne gold cut-off grade. The resource estimate was completed by Giroux Consultants Ltd.

For further information:
Kristina Walcott-President and CEO
Telephone: 1.604.662.7307
jkw@freegoldventures.com

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