



RESULTS OF THE ANNUAL AND SPECIAL GENERAL MEETING

June 29, 2012 (Vancouver, BC) -- Freegold Ventures Limited (TSX: FVL, Frankfurt: FR4N)("Freegold") is pleased to announce the results of its recently held Annual and Special General Meeting of shareholders (the "Meeting"). At the Meeting, shareholders re-elected to the Board Kristina Walcott, Alvin Jackson, Gary Moore, Garnet Dawson and David Knight.

In addition, at the Meeting the shareholders approved the other matters put before the Meeting including the re-appointment of James Stafford, Inc as the Company's auditor, and the approval of the Company's new 10% rolling stock option plan; and the approval of the shareholders' rights plan. Full details of the matters approved at the Meeting are set out in the Company's management information circular dated May 10, 2012, available on SEDAR.

At the first meeting of the newly constituted Board of Directors held immediately after the Meeting, David Knight was re-appointed as Chairman of the Board, and the following individuals were appointed as officers of the Company:

Kristina Walcott President & Chief Executive Officer, Gordon Steblin Chief Financial Officer, Alvin Jackson, Vice President, Exploration & Development.

The Board of Directors elected Gary Moore (Chair), Garnet Dawson and David Knight as the audit committee and David Knight (Chair), Garnet Dawson, and Gary Moore as the compensation and corporate governance committee.

About Freegold Ventures Limited

Freegold is a TSX listed company focused on the exploration of gold projects in Alaska. In addition to the Golden Summit Gold Project, the company holds a 100% in lease interest in the Rob Gold Project near the Pogo Gold Mine in the Goodpaster Mining District of Alaska and has an exploration agreement with option to lease the Vinasale Gold project in central Alaska.

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Some statements in this news release contain forward-looking information, including without limitation statements as to planned expenditures and exploration programs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs