



## **Freegold Receives Shareholder Approval for Warrant Issuance in connection with its \$2.99 million financing**

**November 3<sup>rd</sup>, 2010 (Vancouver, BC)** – Freegold Ventures Limited (TSX: FVL Frankfurt: FR4N)(“**Freegold**”) is pleased to announce it has received shareholder approval for the issuance of the 8,875,758 warrants in connection with its recent non-brokered \$2.99 million financing. The Company wishes to thank its Shareholders for their support.

With the completion of this financing the Company is planning active exploration on its portfolio of Alaskan based projects. Near term plans include the preparation of a 43-101 compliant resource on its Vinasale project. In addition the Company plans to undertake drilling on its Golden Summit project during Q1 of 2011.

### **About Freegold Ventures Limited**

Freegold is a TSX listed company focused on the exploration of gold projects in Alaska. In addition to the Golden Summit Gold Project, the company holds a 100% in lease interest in the Rob Gold Project near the Pogo Gold Mine in the Goodpaster Mining District of Alaska and has an exploration agreement with option to lease the Vinasale Gold project in central Alaska.

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